



BEAUMONT
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2026 ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING LAWS

A practical overview of the anti-money laundering laws
regulated by AUSTRAC

From 1 July 2026, real estate businesses across Australia are required to comply with new obligations under the AML/CTF Tranche 2 reforms, regulated by AUSTRAC. These changes affect how property transactions are verified and documented, and we want to make sure you know what to expect.

KEY TAKEAWAYS



The identity of buyers and sellers must be verified when involved in a transaction - via a simple ID check

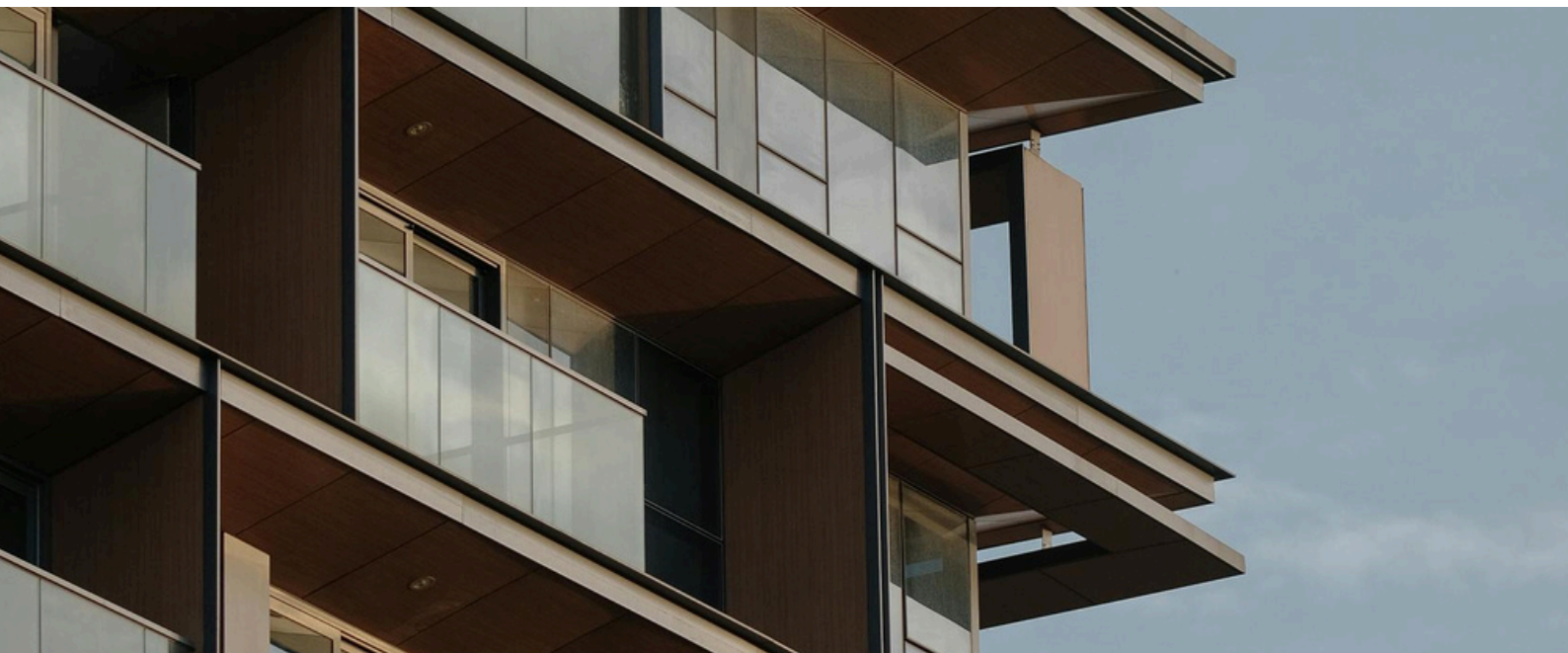


For some transactions, you may be asked the source of your purchase funds.



If you're transacting through a company, trust or SMSF, we'll need additional documentation to verify beneficial ownership.

Our team has already prepared for these changes, so these checks will be seamlessly integrated into our work with you.





WHO IS NOW COVERED?

As of 1 July 2026, AML/CTF obligations now apply to:

- Real estate agents
- Property developers
- Conveyancers
- Lawyers involved in property transactions
- Accountants providing financial structuring services
- Trust and company service providers
- Dealers in precious metals and stones

DESIGNATED SERVICES

Businesses providing “designated services” must now comply with these obligations. These include:

- Facilitating property sales
- Acting on behalf of buyers or sellers
- Managing property transactions

Minister for Home Affairs Tony Burke explained that the reforms will equip Australia to better prevent criminal exploitation of the financial system.

WHY ARE THESE CHANGES BEING INTRODUCED?

These sectors are critical for organised crime by disguising the origins and ownership of their laundered money. Placing scrutiny on these high-risk transactions will further stop illicit funds from disrupting the financial system.

WHAT THIS MEANS FOR CLIENTS



Requests for identification documentation



Standardised verification during transactions



Greater transparency in financial information

From 1 July, the laws are in operation and businesses must have an AML/CTF program and AML compliance offer in place. Businesses that offer dedicated services but fail to enrol risk breaching the law and may face regulatory action.

To summarise:

- The reforms protect Australia's property market by requiring further transparency and verification from buyers and sellers.
- Businesses that offer dedicated services must enrol with AUSTRAC.
- Beaumont Property Group has updated processes and staff training ahead of the 1 July 2026 deadline.

NEXT STEPS

These changes are part of a national effort to protect the property market from money laundering and financial crime. We truly appreciate your cooperation as we bring our processes in line with the new requirements.

If you would like to understand how these proposed changes may affect your property transactions, please reach out to us and our experienced staff will be happy to assist you.



This presentation contains general information only and does not constitute tax, financial or legal advice. The measures discussed are based on announcements made regarding the anti-money laundering and counter terrorism laws from July 1 2026. Readers should seek professional advice before making any financial or business decisions based on this information.

**WANT TO KNOW HOW BEAUMONT
PROPERTY CAN HELP YOU?**

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Our team is available to make this change as simple as possible for you. Feel free to reach out to us for additional information.

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